

Disaster Risk Financing and CCRIF Parametric Insurance:



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#1 - How is the agenda of CCRIF supportive of resilient development... CCRIF is a Strategy for Loss and Damage





CCRIF is:

The world's first multi-country, multi-peril risk pool based on parametric insurance

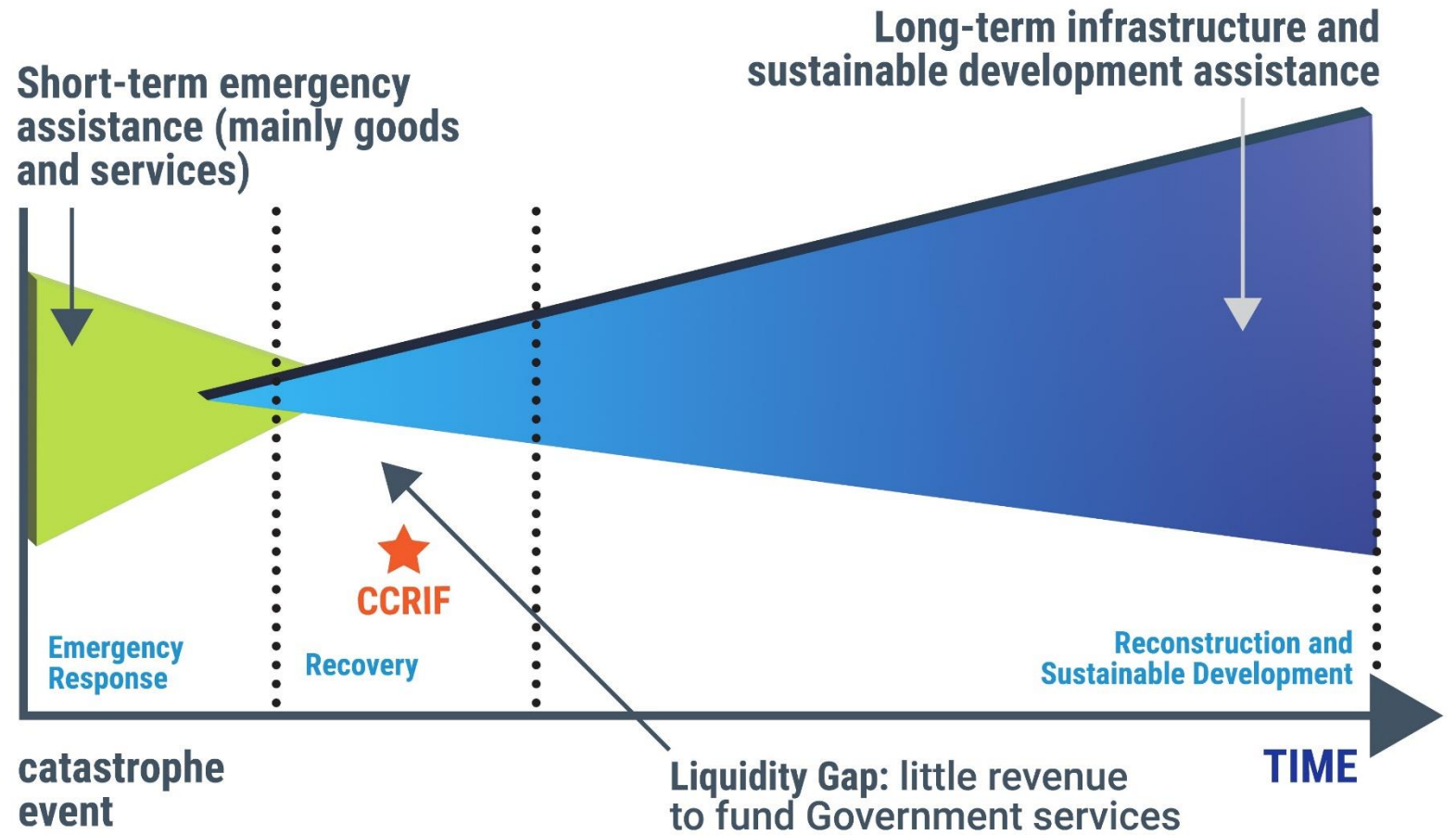
The leading provider of parametric catastrophe insurance for Caribbean and Central American governments; electric utility companies for transmission and distribution

Able to provide quick liquidity within 14 days of an event, following a natural disaster helping members to reduce budget volatility, respond to their most pressing needs post disaster, including providing support to the most vulnerable

Providing insurance products not readily available in traditional insurance markets and is key to closing the liquidity gap

Responsive to the multi-hazard environment in which the Caribbean and Central America exists.

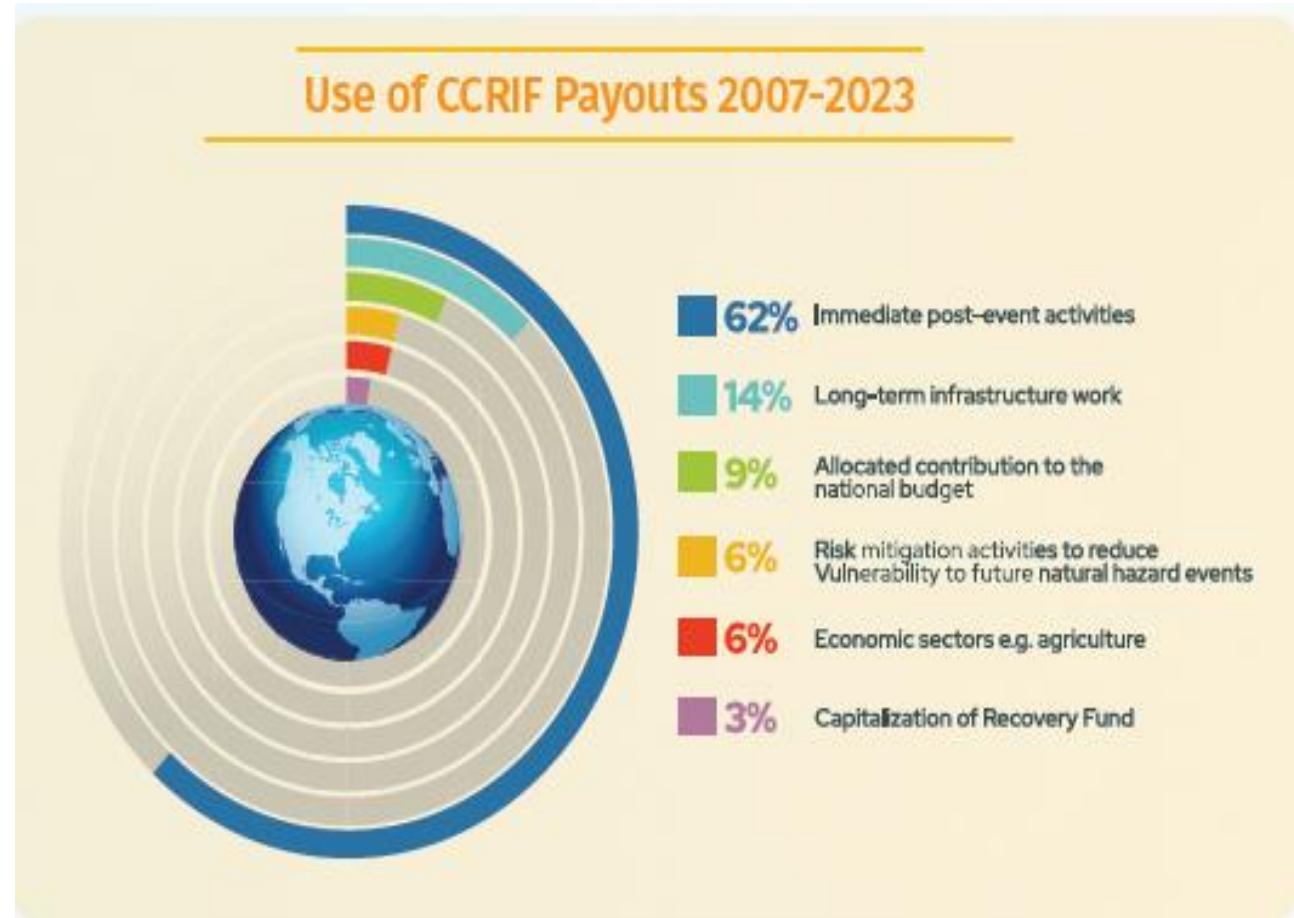
CCRIF
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CCRIF Payouts and Use of Payouts

Since 2007, CCRIF SPC has made 75 payouts to 20 members totalling US\$358.5 million

- Member receiving largest single payout: Grenada US\$42.4 m
- Member receiving the largest number of payouts: Trinidad and Tobago – 9 in total
- Member receiving the largest value in payouts: Haiti – US\$78.0 m
- Payouts in 2024: US\$90.9 m



Parametric insurance can address more than physical damage to assets and infrastructure it provides solutions for economic exposure.

Event	Member	Policy and Peril	Payout (US\$)
Rainfall event June 13-19, 2024	Guatemala	XSR	6,376,184
Tropical Cyclone Beryl, July 2024	St. Vincent & the Grenadines	TC	1,862,728
	Grenada	TC	42,425,110
	Grenada	XSR	548,850
	Grenada	COAST (TC)	1,066,667
	GRENLEC - Grenada	Electric Utilities (TC)	9,323,276
	NAWASA - Grenada	CWUIC (TC)	2,201,833
	Trinidad & Tobago	TC - Tobago	372,752
	Jamaica	TC	16,309,185
	Jamaica	XSR	10,278,754
	Cayman Turtle Conservation and Education Centre	CTCEC (TC)	119,474

NEW Endorsements for CCRIF TC and XSR Policies – Game Changer for Loss and Damage

The Reinstatement of Sum Insured Cover (RSIC) for tropical cyclone, excess rainfall and earthquake policies

For Tropical Cyclone Policies:

Localized Damage Index (LDI) for tropical cyclone events where losses are highly concentrated in small sections of the country.

For Excess Rainfall Policies:

Wet season trigger (WST), which introduces the ability to detect excess rainfall events that occur when the soil is saturated

Localized event trigger (LET) for extreme localized events.

These endorsements are aimed at improving CCRIF's ability to identify and provide coverage for events that occur under very specific conditions that contribute to the negative impacts from the event.



#2 – Access to Parametric Insurance and Closing the Protection Gap

CCRIF's Impact and Footprint

Our membership today is 30 - up from the original 16 when the Facility opened its "doors" in 2009



We now offer 6 parametric insurance products - tropical cyclone, earthquake, excess rainfall, and for the electric and water utilities and fisheries sectors, compared to 2 when we started

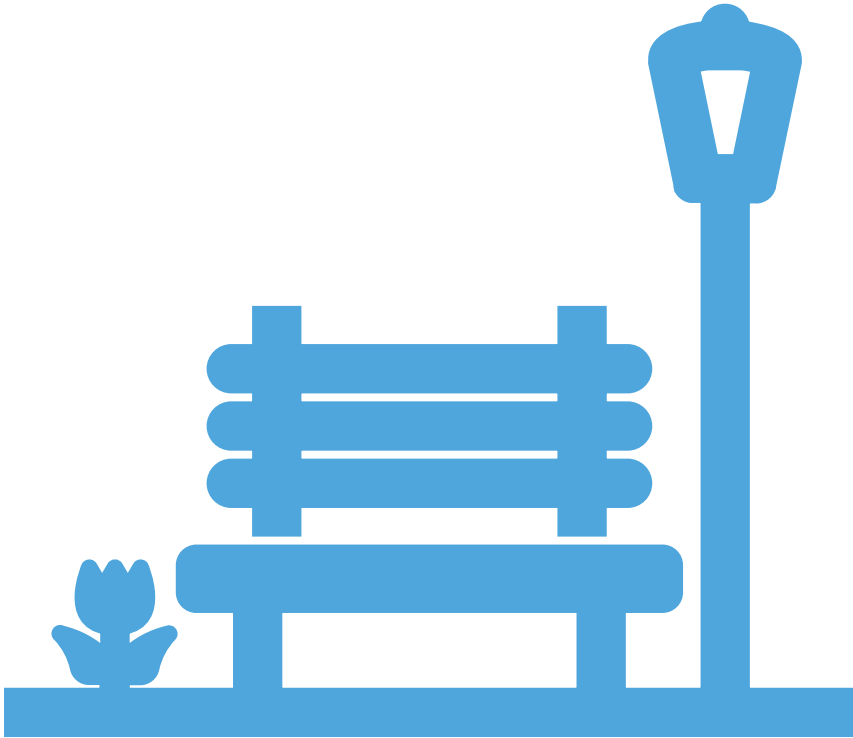


Since 2007, CCRIF SPC has made 75 payouts to 20 members totalling US\$358.5 million. CCRIF payouts are not designed to cover all losses on the ground but to provide an injection of quick liquidity for response and recovery activities - not designed for reconstruction and redevelopment.



We continue to provide increasing coverage to financially protect our members, over US\$1 billion in the last four years, compared to US\$500 million when we first began operations.

New Products in Development, Additional Perils and Scaling Up



Multi-peril Agriculture Product (with microinsurance elements) and including livestock



Flood product



Housing Product



Tourism Product



Product for government Infrastructure



Products for additional perils: drought, sargassum, volcanic eruptions



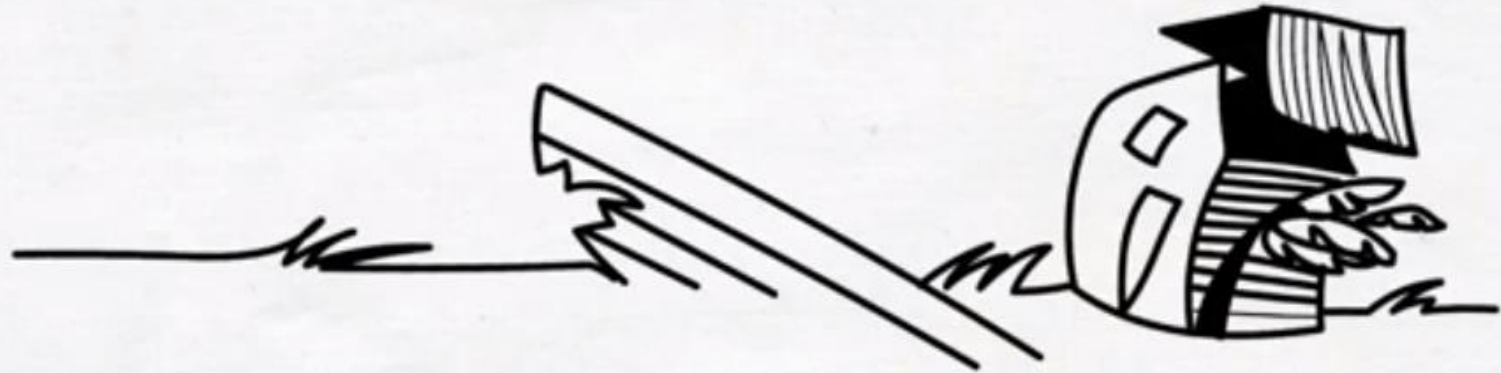
Microinsurance for vulnerable groups, MSMEs etc

Learn more about CCRIF: Scan the Code





The work and impact of CCRIF in the Caribbean and Central America



<https://youtu.be/D-eDuiZr1Yo>



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