

**31 October 2025**

**EXECUTIVE COUNCIL TO THE  
INTER-AMERICAN INSTITUTE FOR GLOBAL  
CHANGE RESEARCH  
Sixtieth meeting  
Videoconference  
8 January 2026  
Agenda item 2**

**Overview of the Core Budget and Country Contributions for FY 2025-2026**

1. This document has been prepared by the IAI Directorate.

Introduction

2. This document presents an update of the financial statements for the months of July-October 2025, and the contributions received in that period.

Country Contributions

3. As of October 31, 2025, contributions received (cash income) for the 2025-2026 exercise represent 20%.
4. The IAI Directorate is scheduled to send payment reminders during the month of December, corresponding to the financial year 2025–2026.
5. Table I presents the status of the Party Contributions.

Tabla I	Fiscal Year
	2025-2026
<b>Argentina</b>	82.800
<b>Bolivia</b>	6.000
<b>Brazil</b>	144.000
<b>Canada</b>	207.600
<b>Chile</b>	9.600
<b>Colombia</b>	15.600
<b>Costa Rica</b>	6.000
<b>Cuba</b>	6.000
<b>Dominican Republic</b>	6.000
<b>Ecuador</b>	6.000
<b>Guatemala</b>	6.000
<b>Jamaica</b>	6.000
<b>Mexico</b>	102.000
<b>Panama</b>	6.000
<b>Paraguay</b>	6.000
<b>Peru</b>	7.200
<b>Uruguay</b>	6.000
<b>USA (*)</b>	997.200
<b>Venezuela</b>	54.000
<b>Totals</b>	<b>1.680.000</b>

#### Status of the Core Budget and Expenses

1. Table II shows accumulated expenses until October 31 (4 months since the beginning of the fiscal year).
2. Expenditures were -13% lower than anticipated in the core budget.

Table II

**Budget Performance**  
**July 2025 - October 2025**  
Amounts in US\$

Category	Actuals 2025/2026	YTD Budget 2025/2026	Difference	%
Salaries & Benefits	417.446	418.713	(1.267)	0%
Travel & Training	2.500	37.817	(35.317)	-93%
Equipment	1.200	2.000	(800)	-40%
Operational Costs	63.269	82.270	(19.002)	-23%
Dissemination & Outreach	1.200	1.200	-	0%
Director's Fund	-	18.000	(18.000)	-100%
<b>Total</b>	<b>485.615</b>	<b>560.000</b>	<b>(74.385)</b>	<b>-13%</b>

Salaries and benefits

3. Expenditures on salaries and benefits remained in line with the budget for the fiscal year 2024–2025. Implementation reflected balanced management of resources, with no significant changes from initial projections.

Travel

4. During the period, some of the budgeted trips were not made due to the financial situation that IAI is going through. However, certain trips and training activities were carried out and made possible thanks to the obtaining of external funding, which reduced the burden on the operating budget.
5. As a result, expenditure in this category was lower than expected, registering a decrease of -93% compared to the approved budget. The Directorate will continue to prioritize the efficient use of resources and the search for complementary sources of financing to sustain planned activities.

Equipment

6. Total equipment costs were significantly lower than budgeted. Only one piece of equipment considered essential to guarantee institutional operation was acquired, given the financial context that the IAI is going through.

#### Operational costs

7. Operational costs were reduced as much as possible given the financial situation that the IAI is going through. As a result, expenditure in this category was significantly lower than anticipated, with a reduction of 23% compared to the approved budget. Some budgeted expenditure will be implemented in the coming months, in accordance with institutional priorities and the availability of resources.

#### Director's funds

8. The director's funds were not used during this period.